

2017-2018 CALA Mid-Year Committee Report

Finance Committee

(Submitted on Dec.19, 2017)

Your Name: Jennifer Zhao

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Committee Name: Finance Committee

Committee Roster:

Jennifer Zhao (Chair)

Ying Liao (treasurer)

Daisy Nip

Ya Wang

Committee Charge:

Review the financial situation of the Association and make recommendations to the President and the Board that will place the finances of the Association on a sound basis.

Tasks Completed (according to the 5 Goals Outlined in the CALA 2020 Strategic Plan if Applicable- Be Specific):

Drafted the committee's action plan and mid-year report.

Goals and Objectives Accomplished:

- Action plan for the committee in 2017-2018

Goals and Objectives to Be Completed:

- Review treasurer's semi-annual report
- Review treasurer's annual report
- Finalize the Investment Policy and submit it to the Board and EC
- File the committee's annual report

Budget Requirements or Reimbursement Requests (if any):

Not applicable.

Questions/Comments/Suggestions for the Board (if any):

Summary Paragraph: In a few sentences, highlight your achievements, concerns, or suggestions that you mostly want addressed. This should be the main point of your committee report.

The committee has accepted a new task of finalizing CALA's Investment Policy and planned the timeline to complete it. We are happy to receive different perspectives on issues related to CALA's investment and will make sure to incorporate them in our draft policy.